

# Fees & Charges

Corporate Banking	
Product / Service	Amount / Percentage
Current and savings accounts	
Minimum balance maintenance fee	AED 0
Balance confirmation letter	AED 0
Loan liability / no-liability letter	AED 0
Account closure	AED 0
Expired trade licence fee (applicable after 30 days from the licence expiry date)	AED 0
Finances & advances / Credit facilities	
Interest rates on funded facilities	As per Facilities Agreement. <i>Not subject to VAT</i>
Facility processing fee	As per Facilities Agreement
Facility sanction fee	As per Facilities Agreement
Early settlement fee	As per Facilities Agreement
Penal interest / Late payment interest for excess / Any overdue amount	Minimum 2% per annum, over the agreed interest rate on the funded facility. <i>Not subject to VAT</i>
Standing instructions and Sweeps	
Registration fee / Set-up charges (one-time charge)	AED 0
Amendments	AED 0
Cancellation / Suspension of standing instructions	AED 0
Transfers / Payments	
FTS transfer (AED - domestic)	AED 5
Foreign currency transfer	AED 35
Correspondent bank charges (if charge type is "OURS")	As charged by the correspondent bank or AED75; whichever is higher
Payroll - WPS / non-WPS (salary transfers)	AED 2 per record
Recall of WPS salary fee	AED 5 per record
Incoming international transfer fee	AED 25
SWIFT transfer cancellation / stop payment	AED 100
Outgoing SWIFT statement MT 940 and/or MT 950	Monthly charge of AED 150
Incoming SWIFT statement MT 940 and/or MT 950	AED 0

- All the above mentioned charges, commissions, and fees are subject to Value Added Tax at an additional 5% unless otherwise stated.
- The above fees and charges are Zand's fees and charges only. Any commissions, fees, charges or taxes passed on to Zand by a correspondent/intermediary/beneficiary bank or a third party, may be debited from your account.
- The beneficiary of a transfer may be required to pay additional charges imposed by the correspondent, intermediary, transferring, or beneficiary bank.
- Fees and charges are subject to change. Prior notice will be given in accordance with the applicable laws and regulations.
- Foreign currency transactions that are not in AED will be converted into AED, applicable FX rates, commissions, fees and charges of third parties may apply.
- Additional ATM charges, commissions or fees may be imposed by the ATM bank.
- For transactions not explicitly mentioned above, fees, charges or commissions will apply based on the applicable agreement or terms and conditions.
- Terms and conditions apply. Please visit [www.zand.ae](http://www.zand.ae) for more information.