

# Fees & Charges

Personal banking			
Product	Service fees and charges	Amount / percentage (Exclusive of VAT)	
Current account	Account opening	AED 0	
	Annual account maintenance	AED 0	
	Minimum balance maintenance	AED 0	
	Physical statement request	AED 0	
	Balance certificate	AED 0	
	No liability certificate / clearance letter	AED 0	
	Standing instruction setup	AED 0	
	Account closure	AED 50 if the account has been open for less than 6 months; AED 0 if the account has been open for 6 months or more.	
Debit card	Annual debit card	AED 0	
	Debit card replacement	Expired or replaced by bank	AED 0
		Lost / stolen / damaged	AED 25
	Domestic ATM withdrawal (per calendar month)	AED 0 for the first 4 ATM withdrawals; AED 2 for the 5 <sup>th</sup> withdrawal onwards.	
	Domestic ATM balance check	AED 1	
	GCC ATM withdrawal <sup>(a)</sup>	AED 6	
	GCC ATM balance check <sup>(a)</sup>	AED 3	
	International ATM withdrawal <sup>(a)</sup>	AED 20	
	International ATM balance check <sup>(a)</sup>	AED 5	
	Foreign currency card transaction <sup>(b, c)</sup>	0.35%	
Payment original receipt request	AED 30		
Invalid dispute processing	AED 75		
Transfers / Payments	Transfer within Zand	AED 0	
	Outgoing local transfer <sup>(d)</sup>	AED 0	
	Incoming local transfer <sup>(d)</sup>	AED 0	
	Outgoing international transfer in USD currency <sup>(b, d)</sup>	AED 20	
	Outgoing international transfer in non-USD currency <sup>(b, d)</sup>	AED 0 per transfer of AED 5000 or more; AED 20-30 per transfer of less than AED 5000.	
	Incoming international transfer <sup>(b, d)</sup>	AED 10	
Loans	Loan setup	AED 0	
	Late repayment	AED 0	
	Rejected loan auto-repayment processing	AED 0	

All charges, commissions and fees are exclusive of Value Added Tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above-mentioned charges.

The above fees and charges are Zand's fees and charges only. Any commissions, fees, charges or taxes passed on to Zand by a correspondent/intermediary/beneficiary bank or a third party, may be debited from your account.

- Additional ATM charges, commissions or fees may be imposed by some ATM providers/participating banks.
- Applicable Foreign Exchange (FX) rates, commissions, fees and charges of third parties may apply on transactions that are not in AED.
- Additional standard processing fee of 1.15% (exclusive of VAT) may also be charged by VISA on any foreign currency transaction and passed-on to the customer.
- The Recipient of a transfer may be required to pay additional charges imposed by the correspondent, intermediary, or beneficiary bank.

Fees and charges are subject to change. Prior notice will be given in accordance with the applicable laws and regulations.

Terms and conditions apply. Please visit [zand.ae](http://zand.ae) for more information.

Corporate Banking	
Product / Service	Amount / Percentage
<b>Current and savings accounts</b>	
Minimum balance maintenance fee	AED 0
Balance confirmation letter	AED 250
Duplicate account statement	AED 0
Loan liability/no-liability letter	AED 250
Account closure	AED 0
Account closure letter	AED 150
Expired trade licence fee (applicable after 30 days from the licence expiry date)	AED 250 per month
<b>Finances &amp; advances / Credit facilities</b>	
Interest rates on funded facilities	As per Facilities Agreement. <i>Not subject to VAT</i>
Facility processing fee	As per Facilities Agreement
Term loan instalment deferral / Past due charges	As per Facilities Agreement
Commitment fee on loans (undrawn part)	As per Facilities Agreement
Penal interest / Late payment interest for excess / Any overdue amount	Minimum 2% per annum, over the agreed interest rate on the funded facility. <i>Not subject to VAT</i>
<b>Standing instructions and Sweeps</b>	
Registration fee / Set-up charges (one-time charge)	AED 100
Amendments	AED 100
Cancellation / Suspension of standing instructions	AED 100
<b>Transfers / Payments</b>	
FTS transfer (AED - domestic)	AED 5
Foreign currency transfer	AED 35
Correspondent bank charges	As charged by the correspondent bank or AED75; whichever is higher
Payroll - WPS / non-WPS (salary transfers)	AED 2 per record
Incoming international transfer fee	AED 25
SWIFT transfer cancellation / stop payment	AED 100
Outgoing SWIFT statement MT 940 and/or MT 950	Monthly charge of AED 150
Incoming SWIFT statement MT 940 and/or MT 950	AED 0

- All the above-mentioned charges, commissions, and fees are subject to Value Added Tax (VAT) at an additional 5% unless otherwise stated.
- The above fees and charges are Zand's fees and charges only. Any commissions, fees, charges or taxes passed on to Zand by a correspondent/intermediary/beneficiary bank or a third party, may be debited from your account.
- The beneficiary of a transfer may be required to pay additional charges imposed by the correspondent, intermediary, transferring, or beneficiary bank.
- Fees and charges are subject to change. Prior notice will be given in accordance with the applicable laws and regulations.
- Foreign currency transactions that are not in AED will be converted into AED, applicable FX rates, commissions, fees and charges of third parties may apply.
- Additional ATM charges, commissions or fees may be imposed by the ATM bank.
- For transactions not explicitly mentioned above, fees, charges or commissions will apply based on the applicable agreement or terms and conditions.
- Terms and conditions apply. Please visit [www.zand.ae](http://www.zand.ae) for more information.